

Integ LLB Sem.-2 Examination

ILBCom 110

Principles of Economics (Macro) / Funda of Buss Eco-II

Time : 2-00 Hours]

May 2022

[Max. Marks : 60

Instructions: Attempt any **THREE** questions from the following

- Q.1 Discuss in detail scope and limitations of macro economics. (20)
- Q.2 (a) What is investment multiplier? Discuss leakages of investment multiplier. (10)
- Q.2 (b) Discuss three motives of money with reference to liquidity preference theory. (10)
- Q.3 What is Money? Explain the functions of money in detail. (20)
- Q.4 Discuss various phases of a business cycle in detail. (20)
- Q.5 (a) Discuss various causes of inflation. (10)
- Q.5 (b) Discuss types of inflation. (10)
- Q.6 Distinguish between Balance of Trade v/s Balance of Payment and discuss methods of correcting adverse balance of payment. (20)
-