

IMBA-1 Sem.-2 IMBA, IMBA (BI), IMBA (IB), IMBA (APR) Examination
Financial Statement Analysis

Time : 2-00 Hours]

May 2022

[Max. Marks : 50

- Instructions: 1) This paper contains seven questions.
2) Attempt any five questions.
3) All questions carry equal marks.

Date:12/05/2022 Subject Name:Financial Statement Analysis(FSA)

Marks: 50

- Q:1 Write a note on IND AS 5 showing the effects of important items to be disclosed in the financial statements. 10
Q:2 What is a fund flow statement? Why should a company prepare fund flow statement? Also explain how to analyze the results of a fund flow statement. 10
Q:3 Calculate the following ratios from the information given: 10
(i) Current ratio (ii) Liquid ratio (iii) Operating ratio
(iv) Debt-equity ratio (v) Gross profit ratio.

Particulars	₹
Current assets	1,40,000
Revenue from operations	100,80,000
Equity share capital	40,00,000
Current liabilities	70,000
Reserves and surplus	28,00,000
Liquid assets	30,40,000
Gross profit	24,00,000
Share warrants	8,00,000
Cost of revenue from operations	4,00,000
Long term borrowings	48,00,000

P.T.O

Q:4 Balance Sheet of ABC Pvt. Ltd as at 31-3-21 and 31-3-22 is as follows. Prepare a comparative balance sheet:

10

Particulars	Note no.	31-3-22(₹)	31-3-21(₹)
I. <u>Equity and Liabilities:</u>			
1. Shareholders' funds			
a) Share capital		10,00,000	8,00,000
b) Reserves & Surplus		7,00,000	9,00,000
c) Share warrants		2,00,000	1,50,000
2. Non-current liabilities			
Long-term liabilities		12,00,000	16,00,000
3. Current liabilities			
Trade payables		5,00,000	4,90,000
TOTAL		<u>36,00,000</u>	<u>39,40,000</u>
II. <u>Assets</u>			
1. Non-current assets			
Fixed assets		18,00,000	20,00,000
2. Current assets			
a) Inventories		4,00,000	9,00,000
b) Trade receivables		9,00,000	5,40,000
c) Cash and cash equivalents		5,00,000	5,00,000
TOTAL		<u>36,00,000</u>	<u>39,40,000</u>

Q:5 Explain the objectives and key principles of IND AS 1.

10

Q:6 (A) What is computerized accounting? State some computerized accounting softwares used worldwide. Also state advantages and limitations of the same.

10

(B) Explain some points of difference between manual accounting and

N 259-3

computerized accounting

Q:7 From the given information prepare a cashflow statement showing cashflow from operating activities, investing activities and financing activities:

10

Particulars	Note no.	31-3-22(₹)	31-3-21(₹)
<u>Equity and Liabilities:</u>			
Shareholders' funds			
Share capital		40,00,000	36,00,000
Reserves & Surplus		15,00,000	10,00,000
Non-current liabilities			
10% Debentures		10,00,000	14,00,000
Current liabilities			
Trade payables		8,00,000	6,00,000
TOTAL		<u>73,00,000</u>	<u>66,00,000</u>
<u>Assets</u>			
Fixed assets			
Tangible assets: Land-building		44,00,000	40,00,000
Intangible assets: Trademark		12,00,000	12,00,000
Current assets:(Excluding cash)			
Cash & cash equivalent		3,00,000	2,00,000
TOTAL		<u>73,00,000</u>	<u>66,00,000</u>
Note: Interest on debentures ₹1,00,000			

→