

IMBA-1 Sem.-2 IMBA/IMBA (BEM)/IMBA (FM)/IMBA (HRPA) Examination
BBA_CC_106/BEM_BBA_CC_106/FM_BBA_CC_106/HR_BBA_CC_107

Financial Reporting & Analysis

Time : 2-00 Hours]

May 2022

[Max. Marks : 50

- Instructions : (1) This paper contains SEVEN questions.
(2) Attempt any five.
(3) All questions carry equal marks.

Question Number	Particular/Question	Marks												
Que.1	What are the objects, Importance and Limitations of Financial statement analysis?	10 Marks												
Que.2	Write a note on Computerized Accounting.	10 Marks												
Que.3	A) What will be the value of closing stock? <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Item</th> <th>Historical Cost(in Rs)</th> <th>Net Realizable value(in Rs)</th> </tr> </thead> <tbody> <tr> <td>A</td> <td align="center">40</td> <td align="center">28</td> </tr> <tr> <td>B</td> <td align="center">32</td> <td align="center">32</td> </tr> <tr> <td>C</td> <td align="center">16</td> <td align="center">24</td> </tr> </tbody> </table>	Item	Historical Cost(in Rs)	Net Realizable value(in Rs)	A	40	28	B	32	32	C	16	24	10 Marks
Item	Historical Cost(in Rs)	Net Realizable value(in Rs)												
A	40	28												
B	32	32												
C	16	24												
Que.3	B) Write a note on trend percentage analysis.													
Que.4	A) Find out the current ratio and quick ratio from the following data Cash and Cash equivalent = 130000 Marketable security=30000 Account receivables=70000 Inventory=90000 Total current assets=320000 Total current liabilities=120000	10 Marks												
Que.4	B) Write a note on Activity ratio													

N-264-2

Que.5	A) Write a note on IAS 1	10 Marks																																																																																																																									
Que.5	B) Write a note on IAS 18																																																																																																																										
Que.6	<p>A) From the following information find out gross profit ratio Revenue from operations=680000 Cost of revenue from operations=240000 Selling expenses=160000 Administrative expenses=80000</p>	10 Marks																																																																																																																									
Que.6	<p>B) The following are the Balance Sheets of J. Ltd. as at March 31, 2016 and 2017. Prepare a Comparative balance sheet.</p>																																																																																																																										
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N-264-3

Particulars	Note No.	2012 (Rs.)	2011(Rs.)
I. Equity and Liabilities			
1. Shareholder's Fund			
(a) Share Capital		7,00,000	6,00,000
(b) Reserves and Surplus (Balance instatement of Profit and Loss)		2,00,000	1,10,000
2. Non-current Liabilities			
Long-term Borrowings		3,00,000	2,00,000
3. Current Liabilities			
Trade Payables		30,000	25,000
Total		12,30,000	9,35,000
II. Assets			
1. Non-current Assets			
(a) Fixed Assets Tangible Assets		11,00,000	8,00,000
2. Current Assets			
(a) Inventories		70,000	60,000
(b) Trade Receivables		32,000	40,000
(c) Cash and Cash Equivalentents		28,000	35,000
Total		12,30,000	9,35,000
Additional information			
<p>During the year, a piece of machinery of the book value of Rs 80,000 was sold for Rs 65,000. Depreciation provided on tangible assets during the year amounted to Rs 2,00,000. Prepare a cash flow statement.</p>			

10
Marks

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