

M.Com. (HPP) (FFS) Sem.-2 Examination

CC - 8

Business Environment

June 2022

Time : 2-00 Hours]

[Max. Marks : 50

Instructions: All Questions in **Section I** carry equal marks.
Attempt any **TWO** questions in **Section I**.

Section I

- Q.1 What are the methods and techniques of External Environment analysis? (20)
- Q.2 Explain the following. (20)
(1) Consumer rights
(2) Consumerism and its utility
(3) Consumer protection and its objectives
- Q.3 (a) What is Industrial Dispute? Explain the different causes and methods for the settlement of dispute. (20)
(b) Give a meaning of Quality circle. Discuss the structure objectives and process of Quality circle.
- Q.4 (a) Classify industries on the basis of types of goods produced, scale of Investment and technology employed. (20)
(b) Business objective gives direction to the business. Explain the basic five objectives that an organization must have.

Section II**Q.5 Multiple Choice Questions (MCQs) (Answer any 10) (10)**

- (1) _____ refers to unfavourable external factors that are likely to create hurdles for an Organization.
(a) Opportunities (b) Warning
(c) Threats (d) None of these
- (2) Which of the following are the dimensions of the business environment:
(a) Economic and Social (b) Technological and Economic
(c) Legal and Social (d) All of the above
- (3) Globalization does not involve:
(a) Reduction of barrier
(b) Free flow of goods & services
(c) Global mechanism for settlement of economic disputes
(d) Free flow of capital
- (4) What amongst the following is not an objective of Fiscal Policy?
(a) Government revenue collection (b) stabilize economy
(c) concern to manage interest rate (d) Government spending and tax policies

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- (5) Which amongst the following is the Entrepreneurial role to be performed by Government?
- (a) measures as ceilings on profit margins, dividend etc
 - (b) Establishing and operating business enterprises and bearing the risks.
 - (c) responsibility to build up and strengthen the necessary development infrastructures
 - (d) Optimum allocation of resources whatever the country has
- (6) _____ markets will eliminate the need for intermediaries.
- (a) Commercial Market
 - (b) Equity Market
 - (c) Bond Market
 - (d) Electronic Market
- (7) All important organisational decisions are made by top managers are considered under _____ type of Decision – making.
- (a) Centralised Decision making
 - (b) Decentralised Decision making
 - (c) Structural Decision making
 - (d) organized decision making
- (8) According to the Companies Act, 2013, _____ company means any company in which not less than fifty-one per cent of the paid-up share capital is held by the Central Government, or by any State Government.
- (a) Guarantee Company
 - (b) Holding Company
 - (c) Subsidiary Company
 - (d) Government Company
- (9) _____ sets the goals and objectives for the quality circle activities which establishes operational guidelines and takes an overview of the quality circle activities.
- (a) Facilitator
 - (b) Top Management
 - (c) Leader
 - (d) Steering Committee
- (10) When a company taken over another one and clearly becomes the new owner, the action is called _____.
- (a) Acquisition
 - (b) Merger
 - (c) Strategic Alliance
 - (d) None of the above
- (11) Competition is beneficial to the competing firms besides benefiting _____.
- (a) producers
 - (b) intermediaries
 - (c) finances
 - (d) consumers
- (12) GATT was formed to fill up the gap of the charter of _____
- (a) ITO
 - (b) WTO
 - (c) IMF
 - (d) IBRD