

M.Com. (HPP) (AAA) Sem.-2 Examination

CC - 6

Financial Services

June 2022

Time : 2-00 Hours]

[Max. Marks : 50

Instructions:

All Questions in **Section I** carry equal marks.
Attempt any **TWO** questions in **Section I**.

Section I

- Q.1 (a) Explain the meaning of financial services and explain the need of financial services? (10)
- Q.1 (b) Explain the concept of depositories and need of depositories in India? (10)
- Q.2 (a) Explain the types of housing loans in India? (10)
- Q.2 (b) Explain the process of Reverse mortgage loan? (10)
- Q.3 Explain the functions and importance of Banks. Also explain the reforms made in banking system. (20)
- Q.4 (a) Give a meaning of Mutual fund. Discuss the growth of mutual fund industry in India. (10)
- Q.4 (b) Write a note on different types of mutual funds scheme. (10)

Section II**Q.5 Multiple Choice Questions (MCQs) (Answer any 10) (10)**

- (1) Give a full form of RRB is _____.
- (a) Rural regional banks (b) Regional rural banks
(c) River rural banks (d) None of the above
- (2) Maximum period for Reverse mortgage loan is _____.
- (a) 10 years (b) 15 years
(c) 20 years (d) 25 years
- (3) In forfeiting maximum amount of finance is available to _____.
- (a) 100% (b) 80%
(c) 90% (d) 95%
- (4) Loan amount proportioned to property value with the age of 60-65 years will be _____.
- (a) 40% (b) 50%

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- (c) 55% (d) 60%
- (5) Reverse mortgage loan facility is available to _____.
- (a) Age above 60 years (b) Age above 50 years
(c) Age above 55 years (d) Age below 60 years
- (6) In forfeiting, Credit period ranges from _____.
- (a) 50 days to 5 years (b) 60 days to 10 years
(c) 55 days to 10 years (d) 50 days to 10 years
- (7) The IRDA can be termed as _____.
- (a) Insurance Regulatory and Development Authority
(b) Insurance Rights and Designing Authority
(c) Insurance regime and Derive Authority
(d) Insurance revive and development Authority
- (8) _____ bank provides and offers services to general public and to companies.
- (a) Scheduled banks (b) Commercial banks
(c) Foreign exchange banks (d) Specialized banks
- (9) Mutual fund investors enjoy income tax benefit on dividend with the exemption limit up to _____.
- (a) Rs. 5,00,000 (b) Rs. 3,50,000
(c) Rs. 2,00,000 (d) Rs. 1,00,000
- (10) The mutual fund concept was introduced in India under the _____.
- (a) SEBI Act, 1992 (b) UTI Act, 1963
(c) Companies Act, 1956 (d) CSR Act, 2013
- (11) _____ is responsible for safe keeping of cash, securities, gold or gold related instruments or real estate mutual fund instruments.
- (a) Registrar (b) Transfer Agents
(c) Custodians (d) Sponsors
- (12) _____ attract foreign capital for investment in the country of the issuing company.
- (a) Offshore funds (b) Domestic funds
(c) Hybrid funds (d) Index funds